

## ANNOUNCEMENT

### **UAPF is looking for pensioners who have not applied for pension benefit**

This year, the UAPF began to carry out a reconciliation with the "Government for Citizens" State Corporation for the presence in the social protection authorized body's information system of those persons who have reached retirement age who have been assigned pension benefits and the state basic pension benefit at the expense of budgetary funds, but who did not apply to the UAPF for the payment of pension savings. Reconciliation will also be carried out to ensure that the authorized body has mobile phone numbers of beneficiaries registered in the state database in order to provide a proactive service for receiving pension benefits from the UAPF.

We remind you that from October 11, 2018 a composite service was introduced for filing a single application in connection with reaching the retirement age on the principle of "one window", within which a beneficiary who has reached retirement age applies with a single application and a package of documents to the divisions of the State Corporation (ie, to the PSC).

However, in the information systems of the UAPF there are about 200 thousand accounts (200 160 accounts) from which pension benefit payments from the Fund are not made. At the same time, citizens who have reached retirement age are already receiving funds from the budget. Most of them became retired before October 11, 2018.

The UAPF has carried out work to identify these contributors and now a list of persons has been formed to whom pension benefit payments from the Fund will be made from April 1, 2021. This category of citizens will be sent an SMS message to the phone number (it must be registered in the database of mobile citizens) with a proposal to provide a proactive service for assigning a pension benefit from the UAPF. After obtaining consent, these citizens will receive benefits from the UAPF to bank accounts previously submitted by beneficiaries to the State Corporation when assigning old-age pension benefits and state basic pension payments.

It is important to note that in accordance with the provisions of the Rules for the implementation of pension benefits, pension benefit payments from the UAPF at the expense of compulsory pension contributions and compulsory occupational pension contributions are made monthly according to the established schedule.

The amount of the monthly pension benefit is determined as one twelfth of the annual amount of pension benefits, calculated in accordance with *the Methodology for calculating the amount of pension benefits*, approved by the Government of the Republic of Kazakhstan dated 02.10.2013 No. 1042 (hereinafter referred to as the Methodology). According to the Methodology, from April 1, 2021, the annual amount of pension benefits in the first year of pension benefit payment will be calculated as the product of the amount of pension savings by the rate of payment of pension savings - 6.5%.

In subsequent years, the size of the monthly pension benefit will be recalculated by annually increasing the size of the monthly pension benefit for the previous year by the rate of indexation of pension benefits - 5%.

At this, the payment of the calculated amount of the monthly pension benefit is carried out in the amount of at least 70 percent of the subsistence minimum established for the corresponding financial year by the law on the republican budget (in 2021 – KZT 24,011.40 = 70% \* 34,302).

If the amount of pension savings on the date of circulation does not exceed twelve times the minimum pension established by the law on the republican budget for the corresponding financial year, this amount is paid to the recipient from the UAPF at a time (in 2021 – KZT 519 264 = 12 \* 43 272).

If the balance of pension savings on the IPSA after the next monthly benefit payment is less than 70 percent of the subsistence minimum established for the corresponding financial year by the law on the republican budget, this balance is paid together with the amount of the next payment.

*UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit [www.enpf.kz](http://www.enpf.kz))*