

ANNOUNCEMENT

National Fund for Children: Over \$41.84 million allocated for housing and education

From February 1, 2024, to March 1, 2026, **252,842 applications** totaling over **\$41.84 million** were processed and transferred to authorized operators for subsequent crediting to applicants' bank accounts. Of these, **158,774 applications** totaling approximately **\$26.35 million** were processed for housing improvements, and **94,068 applications** totaling **\$15.49 million** were processed for education.

As a reminder, recipients of target savings (TS) can use the entire amount or a portion of it, with any unused balance retained in the target savings account (TSA).

The most popular sub-purposes for using funds **to improve housing conditions** were: replenishing a housing construction savings account for further accumulation (155,126 applications completed, totaling \$25.79 million); making a down payment for a mortgage loan to purchase a home (1,247 applications, totaling approximately \$193,160); and acquiring a home through civil law transactions (final settlement), totaling 893 applications, totaling \$134,320.

The most popular sub-goals in terms of **paying for education** were: payment for educational services of educational organizations located in the Republic of Kazakhstan in installments (for each academic period or academic year) or in full at one time (for the entire period of study) (86,258 applications were completed for a total of 14.44 million US dollars), replenishment of an educational savings deposit under an agreement on an educational savings deposit (5,402 applications were completed for a total of approximately 704.23 thousand US dollars), payment for educational services of foreign educational organizations in installments (for each academic period or academic year) or in full at one time (for the entire period of study) (1,955 applications were completed for a total of approximately 280.81 thousand US dollars).

[Detailed information](#) on TS payments for improving housing conditions and/or paying for education, broken down by authorized operators and regions, is available on the enpf.kz website.

As a reminder, Kazakhstani children received the next payment of **\$130.71** per child in 2025, **\$129.38** per child in 2024, and **\$100.52** per child in 2023.

Children under 18 receive annual payments from the National Fund as targeted benefits, which are recorded in their accounts opened with the UAPF. According to law, the amounts accrued to young Kazakhstanis remain part of the National Fund's assets and

continue to be invested. Through continued investment, each child's targeted benefit amount **increases annually through the investment income received.**

As a result, the **total amount** of all accumulated target requirements (including the annually accrued investment income) for a child participating in the program:

- in the third year, was **\$370.56**;
- in the second year, was **\$263.93**;
- in the first year, was **\$130.71**.

Adult citizens must independently obtain information about their TS through their personal account on the UAPF or e-government websites, and then contact an authorized operator to open a US dollar bank account and submit an online application for TS payment to improve their housing conditions and/or pay for education.

Currently, the following are authorized operators:

- Otbasyl Bank JSC (for housing and education),
- Halyk Bank JSC (for education),
- Bank CenterCredit JSC (for education).

[Statistics](#) on minor children eligible for targeted benefits and adult recipients of targeted savings, as well as on the [use of targeted savings](#) for housing and/or education, can be found on the website enpf.kz.

You can review the program's terms, get instructions, and get answers to your questions on the website kids.enpf.kz. You can also view video commentary and instructions on this topic on the БЖЗКЕНПФ YouTube channel:

Video commentary by the Chairman of the Executive Board of UAPF JSC, Zh.B. Kurmanov:

<https://www.youtube.com/watch?app=desktop&v=30CdPWl6dv0>

Video commentary by Managing Director of UAPF JSC M.T. Sharipov:

<https://www.youtube.com/watch?v=APg2vATmMk0>

Video commentary "Question and Answer" on the "National Fund for Children" program:

<https://www.youtube.com/watch?v=4cKr1VCAvUk>

<https://www.youtube.com/watch?v=mrV0y37Gjnk>

Instructions for the "National Fund for Children" website:

<https://www.youtube.com/watch?v=VgP3dmMwAHc>

<https://www.youtube.com/watch?v=jyC2c-HgqpQ>

Instructions for the implementation of the "National Fund for Children" program:

<https://www.youtube.com/watch?v=bqeT41rWecA>

<https://www.youtube.com/watch?v=pNBSS1VHdWU>

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)