

ANNOUNCEMENT

By August 1, 2020, the UAPF paid out almost KZT100 billion to its contributors

In seven months of 2020, the Unified Accumulative Pension Fund paid pension benefits to 246 356 beneficiaries. In general, more than 1.2 million pension benefit payments and transfers to insurance organizations were made for a total of KZT 98.2 billion, including:

- **benefit payments upon reaching the retirement age – KZT 34.9 bln;**
- **transfers to insurance organizations – KZT 24.3 bln;**
- **due to leaving for permanent residence - KZT 19.9 bln;**
- **inheritance payments - KZT 16.4 bln;**
- **payments for burial – KZT 1.8 bln;**
- **benefit payments for disability - KZT 908.1 mln.**

At the same time, the amount of the average monthly payment according to the schedule (in connection with reaching the retirement age) was KZT 22,602, and the maximum amount of the monthly payment was KZT 506,980.

UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)