

ANNOUNCEMENT

In the first four months of 2020, UAPF paid their contributors more than KZT 52 billion

As of May 1, 2020, the Fund made a total of benefit payments to 199,381 beneficiaries. In total, over KZT 670 thousand pension benefits and transfers to insurance organizations were made in the total amount of KZT 52.6 billion, including:

- **benefits to those who achieved retirement age – KZT 21.4 billion;**
- **departure for permanent residence – KZT 12.6 billion;**
- **transfers to insurance organizations – KZT 9.8 billion;**
- **inheritance payments – KZT 7.4 billion;**
- **payments for burial – KZT 797.6 million;**
- **disability benefits – KZT 575.4 million.**

The amount of the average monthly payment according to the schedule (retirement) amounted to KZT 22,281, and the maximum amount of monthly payment was KZT 506,980.

UAPF was established on August 22, 2013 on the basis of GNPF APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)