

ANNOUNCEMENT

All information about pension payments from the UAPF according to the established schedule

*What has changed with the entry into force of the Social Code
of the Republic of Kazakhstan?*

With the entry into force of the Social Code of the Republic of Kazakhstan and the entry into force of Rules No. 521¹ changes were made to the procedure for pension payments from the UAPF according to the established schedule.

It is legally established that from July 1, 2023, payments are made in accordance with the procedure established **at the time of pension payments.**

Previously, in accordance with the Methodology for calculating the amount of pension payments, approved by the Decree of the Government of the Republic of Kazakhstan dated 02.10.2013 No. 1042, the amount of the monthly pension payment was calculated from the amount of pension savings **on the date of application** of the recipient.

Thus, according to subparagraph 1) of paragraph 3 of Rules No. 521, if the amount of pension savings on the **date of payment** from the UAPF does not exceed twelve times the minimum pension established by the Law on the republican budget for the corresponding financial year, this amount is paid to the recipient from the UAPF at a time.

Otherwise, the order of payments according to the schedule remained the same. In accordance with article 207, paragraph 1 of the Social Code, the appointment of pension payments by age is granted:

At the same time, the assignment of pension payments by age to women is made:
from January 1, 2023 to January 1, 2028 - upon reaching the age of 61;
from January 1, 2028 - upon reaching 61.5 years;
from January 1, 2029 - upon reaching the age of 62;
from January 1, 2030 - upon reaching 62.5 years;
from January 1, 2031 - upon reaching the age of 63.

In addition, payments according to the schedule before the retirement age are made to people with disability groups 1 or 2, established indefinitely.

The annual amount of pension payments in the first year is calculated as the product of the amount of pension savings formed on the date of pension payments by the rate of payment of pension savings - 6.5%. Then the result is divided by 12 and the amount of the monthly pension payment from the UAPF is obtained. At the same time, the monthly

¹Rules for the implementation of pension payments formed at the expense of compulsory pension contributions, compulsory professional pension contributions, lump-sum pension payments in order to improve housing conditions and (or) pay for treatment, at the expense of compulsory pension contributions from the unified accumulative pension fund, their return to the unified accumulative pension fund, approved by the Decree of the Government of the Republic of Kazakhstan dated 30.06.2023.
№ 521

pension payment from the UAPF is carried out in the amount of at least 70% of the subsistence minimum. In subsequent years, the amount of the monthly pension payment is recalculated by increasing the amount annually by the indexation rate of pension payments - 5%.

For recipients of certain categories: people with disability groups 1 or 2, established indefinitely, as well as people who worked in hazardous and dangerous industries, whose savings are formed at the expense of compulsory professional pension contributions in the aggregate for at least sixty months, corrective increasing coefficients are provided.

It will be recalled that pension payments from the UAPF are carried out until the retirement savings on the individual pension account are exhausted.

To assign payments according to the schedule in connection with the onset of retirement age, it is necessary to contact the State Corporation “Government for Citizens”.

People with indefinite disability group 1 or 2 should apply to the UAPF to assign payments. This can be done in one of the Fund’s Branches or in your personal account on the website enpf.kz. In addition, recipients of this category can call a mobile team of specialists of the UAPF by submitting [an electronic application](#) on the enpf.kz website in the “Electronic Services” section.

The UAPF was established on August 22, 2013 on the basis of NPF SAPF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Property and Privatization Committee of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. Since January 1, 2016, the functions of developing proposals to improve the efficiency of pension asset management have been transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory professional pension contributions, voluntary pension contributions, pension payments, individual accounting of pension savings and payments, provides the depositor (recipient) with information on the status of his pension savings (for more details, see www.enpf.kz).