

Be informed about your savings!

UAPF has launched an annual campaign to inform its contributors (beneficiaries) about the state of pension savings in 2021.

About 1.15 million contributors (beneficiaries) prefer to receive a statement of individual pension saving accounts (IPSA) by traditional postal communication, the number of which decreases annually in favor of electronic methods of obtaining information. For example, at the beginning of 2021 there were more than 1.28 million of them, that is, their number decreased by 130 thousand over the year. If we consider a longer period, then since 2014 (the period when all accounts and pension assets were combined in the UAPF), the number of statements sent through postal services has decreased by more than 3 times.

However, those who are still waiting for a statement in a postal envelope, you need to remember that if the contributor (or beneficiary) has changed the address of residence, it is necessary to inform the Fund about this in accordance with the Law of the Republic of Kazakhstan *On Pension Provision in the Republic of Kazakhstan*, within 10 calendar days. Otherwise, the letter sent to the old address will be returned to the UAPF and in the future the status of informing such a contributor will be listed as “not defined”.

In order to receive information about the state of pension savings not only once a year, but at any time, the UAPF recommends **more efficient** ways to obtain information about your pension savings.

For example, you can receive your IPSA statement by e-mail to the address provided in the UAPF by the contributor (beneficiary). The default frequency for receiving an extract is "annually". At the beginning of 2022, 780 thousand people chose this way of informing

The most popular method of informing is through a personal account on the enpf.kz website or in the UAPF mobile application. As of January 5, 2022, 6.2 million IPSA owners chose this way of informing. Since 2014, the number of contributors (beneficiaries) who have chosen this method of informing has grown almost 19 times.

At the beginning of 2022, about 2.9 million people have a method of informing “by personal contact with the UAPF”. Compared to the data at the beginning of last year, their number decreased by 133 thousand people. It should be noted that, in general, the number of those who chose a personal appeal is replenished at the expense of the owners of newly opened IPSAs. Currently, IPSAs in the UAPF are opened on an unannounced basis for all types of pension contributions. At the same time, the method of providing the UAPF with information on the state of pension savings is automatically determined “upon personal contact with the UAPF”, which the contributor (beneficiary) has the right to change independently. In order to determine or change the method of obtaining information, the contributor (beneficiary) must conclude an appropriate agreement directly at the UAPF office or on the UAPF website. It should be noted that

- on the UAPF website, you can choose only one method - “through your personal account”;
- the contributor (beneficiary), using the EDS, can obtain information on the state of pension savings through the mobile application or the e-government web portal without concluding an agreement.

Whatever way you choose to provide the UAPF with information on the state of pension savings, UAPF reminds you of the need to regularly check your pension savings in any convenient way in order to be sure of the timely transfer of pension contributions and plan your future.

The UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)