ЗЕЙНЕТАҚЫ ҚОРЫ
ПЕНСИОННЫЙ ФОНД

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ANNOUNCEMENT

Pension savings of Kazakhstanis reached KZT23.34 trillion tenge: growth over the year - 21.3%

The volume of pension savings of Kazakhstanis as of 01.06.2025 amounted to **KZT23.34 trillion**, showing growth over the year by KZT4.10 trillion tenge or 21.3%.

Pension savings due to compulsory pension contributions (CPC) as of June 1, 2025 reached **KZT22.25 trillion**, having increased by 19.9% over 12 months.

The amount of pension savings due to compulsory occupational pension contributions (COPC) amounted to **KZT666.33 billion**, having increased by 10.7% over 12 months.

The most significant annual increase was demonstrated by savings on voluntary pension contributions (VPC) - by 37.5%, as of 01.06.2025 their volume amounted to **KZT8.45 billion**.

As of June 1, 2025, the amount of pension savings due to employer's compulsory pension contributions (ECPC), received from January 1, 2024 to the pension accounts of contributors (beneficiaries), amounted to **KZT418.45 billion.**

Incomes

The growth of savings is provided by the receipt of pension contributions, as well as investment income. Over the year, KZT1,301.01 bln of contributions were received into individual and conditional pension accounts of depositors, which is 20.4% (or KZT220.26 bln) more than the same period last year.

KZT1,070.38 bln were received into individual pension savings accounts (IPSA) for recording the CPC from the beginning of the year as of 01.06.2025 (compared to the same period last year, the volume of CPC increased by 12.1%), COPC - KZT57.24 bln (an increase of 21.1%), VPC - KZT1.21 bln. Contributions from the ECPC for the first 5 months of 2025 amounted to KZT172.18 bln.

Benefits and transfers

Payments for all types of contributions and transfers to insurance organizations from the UAPF for 5 months of 2025 amounted to **KZT646.05 bln**, which exceeds the volume of payments of last year's indicator by 75.9% or KZT278.68 bln.

Most of the payments are lump sum pension benefit payments (LSPBP) for improving housing conditions and medical treatment - KZT374.68 bln. At the same time, the volume of payments for alternative purposes increased by 41.25% compared to last year's indicator.

Age-related benefits as of 01.06.2025 increased by 22.21% over 12 months and amounted to **KZT98.08 bln**. It should be noted that the amount of the average monthly pension benefit according to the schedule from the UAPF in connection with reaching retirement age was 35,668 tenge.

From the beginning of the year to 01.06.2025, inheritance payments were also made - KZT28.96 bln, payments in connection with leaving for permanent residence outside the Republic of Kazakhstan - KZT15.24 bln, payments to persons with disabilities - KZT1.32 bln, funeral payments - KZT4.48 bln. An amount of KZT123.29 bln was transferred to insurance organizations.

IPSA number

The total number of pension accounts in the UAPF as of June 1, 2025 was **17.59 million units** (growth over 12 months - 1.45 million units or 9%). At the same time, the number of individual pension savings accounts of contributors (beneficiaries) in the UAPF as of June 1, 2025 was 12.56 million units, of which: 11.17 million - for the compulsory pension contribution, 736.94 thousand - for the compulsory occupational pension contribution, 450.31 thousand - for the voluntary pension contribution.

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The number of notional pension accounts in the UAPF, which record information on received employer's compulsory pension contribution, was **5.04 million units**.

All up-to-date information on statistical data on pension assets is posted on the enpf.kz website in the Statistics and Analytics section.

UAPF was founded on August 22, 2013 on the basis of GNPF APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)

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