

ANNOUNCEMENT

Unclaimed amounts of guarantee compensation will be transferred from KDGF to VPC to UAPF

From May 1, 2022, unclaimed during the year in Kazakhstan Deposit Guarantee Fund JSC (KDGF) the amount of guaranteed compensation on guaranteed deposits will be transferred by KDGF to individual pension saving accounts (IPSA) to account for voluntary pension contributions (VPC) opened in UAPF in the name of depositors.

The unclaimed amount of the guarantee compensation is credited to the IPSA, provided that the depositor's personal data contained in the register of depositors correspond to the depositor's personal data available in the UAPF, if there is a valid identity document of the depositor, and also if the depositor in the UAPF has an IPSA with pension savings at the expense of compulsory pension contributions and/or compulsory occupational pension contributions and/or VPCs.

That is, contributors do not need to specifically contact the UAPF - subject to the specified conditions, the amounts transferred by KDGF will be credited to the UAPF on the IPSA for VPC accounting automatically.

The unclaimed amounts of guarantee compensation credited to the IPSA for VPC accounting will be invested in the same manner as other pension assets. These amounts will bring investment income to the contributor (beneficiary).

Депозиторы смогут получить не востребованные суммы гарантийного возмещения из ЕНПФ в виде пенсионных выплат за счет VPC на общих основаниях, предусмотренных Законом Республики Казахстан «О пенсионном обеспечении в Республике Казахстан» для вкладчиков ЕНПФ, имеющих пенсионные накопления, сформированные за счет VPC:

Depositors will be able to receive unclaimed amounts of guarantee compensation from UAPF in the form of pension benefits at the expense of VPC on the general basis provided for by the Law of the Republic of Kazakhstan *On Pension Provision in the Republic of Kazakhstan* for UAPF contributors who have pension savings formed at the expense of VPC:

- 1) who have reached the age of fifty;
- 2) who are disabled;
- 3) foreigners and stateless persons leaving or leaving for a permanent place of residence outside the Republic of Kazakhstan, who submitted documents, determined by the legislation of the Republic of Kazakhstan, confirming the intention or fact of departure;
- 4) who have pension savings within the limits of VPC amounts and the investment income accrued on them, which have been in the UAPF for at least five years

At the same time, if the owner of the deposit missed the deadline for payments from KDGF for a good reason (entry of the depositor to military service, the presence of the depositor outside the Republic of Kazakhstan, acceptance of the depositor's inheritance and other reasons related to the acquisition or opening of the inheritance, the presence of the depositor in places deprivation of liberty, as well as other circumstances established by the court), he must apply directly to the KDGF. In this case, UAPF, on the basis of notification from KDGF, will return the unclaimed amount of the guarantee compensation to KDGF.

For reference, we inform you that as of April 15, 2022, 9 banks are in the process of liquidation in Kazakhstan. Depositors of eight liquidated banks (Valut-Tranzit Bank JSC, Kazinvestbank JSC, Delta Bank JSC, Eximbank Kazakhstan JSC, Qazaq Banki JSC, Bank of Astana JSC, Tengri Bank JSC and JSC AsiaCredit Bank can receive their guarantee compensation amounts from KDGF until May 1, 2022 inclusive. Depositors of Capital Bank Kazakhstan JSC, which was liquidated later, can receive guarantee compensation until July 3 of the current year inclusive. Guarantee compensation can be submitted online through the Electronic Payout Portal or in writing through agent banks that are appointed to make payments to depositors of a bank deprived of a license.

The UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)