

ANNOUNCEMENT

Open Day at UAPF JSC: We explain the changes in the Tax Code of the Republic of Kazakhstan on the taxation of lump-sum pension benefit payments, and introduce UAPF digital services

As part of information and explanatory work among the population, on September 24, 2025, UAPF JSC will hold an Open Day on the topic: "Changes in the Tax Code of the Republic of Kazakhstan on the taxation of lump-sum pension benefit payments. Digital UAPF, everything for the convenience of contributors."

As is known, on July 18, 2025, the Head of State signed a new Tax Code of the Republic of Kazakhstan, which provides for the exemption from January 1, 2026 of income in the form of pension benefits, lump-sum pension benefit payments for housing / medical treatment (LSPBP) from the UAPF from individual income tax (IIT), with the exception of pension payments from the UAPF made to non-residents of the Republic of Kazakhstan. The changes also include the abolition from January 1, 2026 of tax deductions for voluntary pension contributions made in one's own favor, applied in the amounts established by the Tax Code to income subject to taxation at the source of payment. At the same time, the rule will be retained that voluntary pension contributions transferred by a tax agent to the UAPF in favor of an employee are not the income of an individual (accordingly, are not subject to IIT), and for the employer, such expenses are deductible when calculating corporate income tax. That is, in this case, both the employee and the employer receive tax benefits.

During the Open Day, UAPF contributors will have the opportunity to receive more detailed information about the main provisions of the new Tax Code of the Republic of Kazakhstan, which comes into force on January 1, 2026, in terms of pension benefits, as well as get acquainted with UAPF services provided in digital format.

In addition, participants will be able to receive qualified advice on all issues related to the funded pension system of Kazakhstan.

The meeting will be held online, which will allow everyone to take part in it. We hope that it will be useful for both depositors and journalists involved in covering topics related to the funded pension system of Kazakhstan.

Registration is required to participate in the event.

UAPF was founded on August 22, 2013 on the basis of GNPF APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension

contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)