

## ANNOUNCEMENT

### UAPF summed up the preliminary results of 2021

#### *Key indicators of UAPF as of January 1, 2022*

As of January 1, 2022, pension savings in the amount of **KZT 13.1 trillion** were formed on the accounts of contributors of the Unified Accumulative Pension Fund. For the year, from 01.01.2021 to 01.01.2022, the amount increased by KZT 156.6 billion or 1%.

The main amount of pension savings was formed at the expense of compulsory pension contributions (CPC) and amounted to KZT 12.7 trillion (an increase over the past 12 months was 1%). The amount of pension savings on compulsory occupational pension contributions (COPC) amounted to KZT 361.0 billion (an increase of 15%), the amount of pension savings on voluntary pension contributions (VPC) amounted to about KZT 1.7 billion.

For 12 months of 2021, UAPF contributors contributed one and a half times more funds than for the same period last year. As of January 1, 2022, pension contributions in the total amount of about **KZT 1.3 trillion** were received into the accounts of contributors, which exceeded the figure for the same period in 2021 by KZT 255.7 billion. Of the total contributions, 95.8% are receipts to the UAPF from the CPC – KZT 1.3 trillion (an increase over the past 12 months by 24%), KZT 55.6 billion were received from the COPC (an increase of 19%), KZT 799 million were transferred as VPC (up 48%).

In addition to the contributions of the contributors themselves, a significant increase in pension savings was ensured thanks to net investment income, which from January 1 to January 1, 2022 reached **KZT 1.4 trillion**, which exceeds the previous year by KZT 138.2 billion or 11%. The return on UAPF pension assets managed by the National Bank of Kazakhstan since the beginning of 2021 amounted to **11.13%**, with inflation of 8.4%.

The number of individual pension saving accounts in the UAPF as of January 1, 2022 amounted to 11.7 million units. The largest number of accounts opened for compulsory pension contributions (CPC) - 10,871,285 units. Next come the accounts formed at the expense of the COPC - 547,136 units, the number of accounts at the expense of the VPC in the UAPF is now 61,604 units.

Since the beginning of the year, the UAPF has paid **KZT 2.9 trillion** to contributors, most of which were lump-sum pension benefits (LPB) for the purpose of improving housing conditions and medical treatment – KZT 2.6 trillion. Pension benefits by age – KZT 101.4 billion. Transfers to insurance organizations amounted to about KZT 60.5 billion, inheritance payments – KZT 57.5 billion, benefits in connection with leaving for permanent residence outside the Republic of Kazakhstan – KZT 41.3 billion, burial payments – KZT 5.4 billion and benefit payments for disability – KZT 2.2 billion.

It should be noted that the amount of the average monthly benefit according to the schedule from the UAPF (in connection with reaching the retirement age) amounted to 28,471 tenge, and the maximum amount of the monthly payment was 707,326 tenge.

*The UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution "Committee of State Property and Privatization" of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit [www.enpf.kz](http://www.enpf.kz))*