

## INFORMATION ON UAPF JSC PENSION ASSETS INVESTMENT MANAGEMENT

As of February 01, 2019 UAPF JSC pension assets (hereinafter referred to as PA) under fiduciary management of the National Bank of RK (hereinafter, NBRK) amounted to KZT 9,436.98 bln<sup>1</sup>.

Structure of UAPF pension assets investment portfolio is presented in Table 1.

**Table 1. Structure of UAPF PA investment portfolio under fiduciary management of the National Bank of RK by financial instruments**

Description	<i>KZT bln</i>				
	Current value 01.01.2019	Share 01.01.2019.	Current value 01.02.2019.	Share 01.02.2019	Growth/loss from the beginning of the year, %
Government securities of RK	4,057.98	43.27%	4,160.77	44.09%	2.53%
Foreign government securities	1,191.92	12.71%	1,208.46	12.81%	1.39%
IFO	170.96	1.82%	187.36	1.99%	9.59%
Corporate bonds of RK issuers	42.06	0.45%	30.42	0.32%	-27.68%
Bonds of quasi public organizations of RK	1,299.90	13.86%	1,302.74	13.80%	0.22%
Bonds of second tier banks of RK	1,264.78	13.49%	1,254.67	13.30%	-0.80%
Corporate bonds of foreign issuers	8.85	0.09%	9.15	0.10%	3.40%
Bonds of foreign quasi public organizations	232.92	2.48%	230.95	2.45%	-0.85%
PPN	33.95	0.36%	33.96	0.36%	0.03%
Shares and depository receipts of RK issuers	224.40	2.39%	217.21	2.30%	-3.21%
Shares and depository receipts of foreign issuers	20.42	0.22%	22.49	0.24%	10.11%
Deposits	277.65	2.96%	276.50	2.93%	-0.41%
Deposits in NBRK	154.07	1.64%	135.00	1.43%	-12.38%
Deposits in foreign banks	343.16	3.66%	450.93	4.78%	31.41%
Cash on investment accounts	126.69	1.35%	5.76	0.06%	-
Other assets (accounts receivable <sup>2</sup> , past-due accounts, provisions)	15.23	0.16%	7.18	0.08%	-
Assets under external management by Aviva Investors Global Services Limited*	82.80	0.88%	83.14	0.88%	0.42%
<b>Total PA under fiduciary management of NBRK**</b>	<b>9,378.03</b>	<b>100.00%</b>	<b>9,436.98</b>	<b>100.00%</b>	<b>0.63%</b>
Cash on investment accounts for settlement of transactions	169.71		179.70		
Cash on contribution and benefit payment accounts	7.12		1.34		
<b>Pension Assets Total</b>	<b>9,554.86**</b>		<b>9,618.02***</b>		<b>0.66%</b>

\* - Within Global Bonds of Developing Markets mandate

\*\* - Taking into account dues for the transactions consummated in amount of KZT 169.71 bln

\*\*\* - Taking into account dues for the transactions consummated in amount of KZT 179.70 bln

Average YTM of debt financial instruments in the Fund's PA investment portfolio as of February 01, 2019 is 6.9% including those KZT denominated – 8.3% and denominated in foreign currency – 3.9% per annum.

### Government securities of the Republic of Kazakhstan

<sup>1</sup> less cash on contribution and benefit payment accounts.

<sup>2</sup> accounts receivable include amounts to receive on interest and/or principle debt on coupon date, but not maturity date in accordance with prospectus of share issue.

The main part of UAPF PA portfolio is occupied by government securities of RK with the current value of KZT 4,160.77 increasing by KZT 102.79 bln. Their share in the portfolio amounted to 44.09%.

In the reporting period the following instruments were acquired:

- short-term discount notes of NBRK in amount of KZT 1,481.35 bln with a weighted average yield 8.81% per annum;
- GS of the Ministry of Finances of RK nominated in KZT in amount of KZT 45.35 bln with YTM 8.72% per annum.

During the reporting period, the discount notes of NBRK and of the Ministry of Finances were redeemed in amount of KZT 1,398.85 bln and KZT 1.00 bln correspondingly.

As of the reporting date, the average yield to maturity of KZT nominated Government securities of RK in UAPF PA portfolio is 7.0% per annum, while those nominated in USD – 4.4% per annum.

#### **Foreign government securities**

Current value of foreign government securities for the reporting month increased by KZT 16.54 bln and amounted to KZT 1,208.46 bln. Their share in the portfolio is 12.81%.

In the reporting period short-term US Government securities were acquired in amount of KZT 269.61 bln on their nominal value with average YTM 2.44% per annum.

In the reporting period US Government securities redeemed in amount of KZT 240.70 bln.

The average yield to maturity of foreign government securities in UAPF PA portfolio as of reporting date is 3.7% per annum.

#### **Bonds of International Financial Organizations**

The current value of bonds of International Financial Organizations for the reporting month increased by KZT 16.40 bln and amounted to KZT 187.36 bln. Their share in the portfolio is 1.99%.

There were acquired index-linked bonds of the Asian Bank of Development with AAA credit rating in amount of KZT 15.23 bln by their nominal value with return equal to the inflation and with premium in amount of 1.15% per annum.

No other transactions with the securities of International Financial Organizations took place in the reporting period.

The average weighted yield to maturity of the bonds of the International Financial Organizations nominated in KZT is 6.5% per annum while the ones nominated in USD – 5.0%.

#### **Deposits in the second-tier banks of the Republic of Kazakhstan**

The current value of deposits in second-tier banks of RK having a weighted average maturity period of 5.2 years in the reporting month decreased by KZT 1.15 bln and amounted to KZT 276.50 bln. Their share in the portfolio is 2.93%.

In the reporting period partial early payment of deposits of second-tier banks of RK in the amount of KZT 2.63 bln took place. There were no allocations into deposits of STB RK.

The weighted average yield to maturity of deposits of second-tier banks of RK as of the reporting date is 9.6% per annum.

#### **Deposits in foreign banks**

The current value of deposits in foreign banks with a weighted average maturity period of 1.75 month for the reporting month increased by KZT 107.77 bln and amounted to KZT 450.93 bln. Their share in the portfolio is 4.78%.

There were nominated in USD deposits in foreign banks allocated in amounts of KZT 205.08 bln with a weighted average yield of 2.81% per annum.

In the reporting period there was a deposit redeemed in amount of KZT 94.91 bln.

The weighted average yield to maturity of deposits in the foreign banks in PA portfolio is 2.8% per annum.

#### **Deposits in the National Bank of the Republic of Kazakhstan**

The current value of deposits in the National Bank amounted to KZT 135.00 bln. Their share is 1.43%.

In the reporting month within the current liquidity management in order to maintain return on pension assets KZT 1,474.00 bln were invested in overnight deposits of the National Bank of RK with average YTM 8.25% per annum. In the reporting period deposits were redeemed in amount of KZT 1,493.00 bln.

The weighted average yield to maturity of deposits in the National Bank of the Republic of Kazakhstan is 8.25% per annum.

#### **Corporate bonds of issuers of the Republic of Kazakhstan**

The current value of the corporate bonds of RK issuers decreased by KZT 11.64 bln and amounted to KZT 30.42 bln. Their share in the portfolio amounted to 0.32%.

Within the reporting period there were bonds of Batys Transit JSC sold in amount of KZT 11.18 bln as well as partial principal payment on bonds of Abdi Company JSC in amount of KZT 0.56 bln.

There were no purchases of RK corporate bonds in the reporting period.

The weighted average yield to maturity of corporate bonds of RK issuers in UAPF PA portfolio is 7.9%.

#### **Bonds of quasi-public organizations of the Republic of Kazakhstan**

The current value of the bonds of RK quasi-public organizations in the reporting month increased by KZT 2.83 bln and amounted to KZT 1,302.74 bln. Their share in the portfolio amounted to 13.80%.

Within the period in question there was principal payment on bonds of KIK FO JSC in amount of KZT 4.0 bln (reduce of current value was taken into account in the previous month), also there was part of Astana-Gaz KMG JSC bonds sold in amount of KZT 3.03 bln. No acquisition of the bonds of RK quasi-public organizations took place.

As of the reporting date, the weighted average yield to maturity of RK quasi-public organizations bonds nominated in KZT is 10.3% while of those nominated in USD – 5.0% per annum.

#### **Bonds of the second-tier banks of the Republic of Kazakhstan**

The current value of the bonds of the second-tier banks of RK decreased by KZT 10.12 bln and amounted to KZT 1,254.67 bln. Their share in the portfolio is 13.30%.

Within the period there were the Eurasian Bank JSC bonds redeemed in amount of KZT 0.14 bln. There were no other transactions with bonds of STB RK.

The weighted average yield to maturity of bonds of the second-tier banks of RK nominated in KZT amounted to 10.0%, while of those nominated in USD – 6.6% per annum

#### **Corporate bonds of foreign issuers**

The current value of the corporate bonds of foreign issuers in the report period amount increased by KZT 0.30 bln and amounted to KZT 9.15 bln. Their share in the portfolio amounted to 0.10%.

Within the reporting period there were no acquisitions, redemptions, sales of the corporate bonds of foreign issuers.

The weighted average yield to maturity of the corporate bonds of foreign issuers in UAPF PA portfolio as of the reporting date is 7.8% per annum.

#### **Bonds of foreign quasi-public organizations**

The current value of the bonds of foreign quasi-public organizations in the reporting month decreased by KZT 1.97 bln and amounted to KZT 230.95 bln. Their share in the portfolio is 2.45%.

Within the reporting period there were no acquisitions, redemptions, sales of the corporate bonds of foreign quasi-public organizations.

The weighted average yield to maturity of the bonds of foreign quasi-public organizations in UAPF PA portfolio is 4.6%

### PPN (structured notes) of the foreign issuers

The current value of PPN (structured notes) in the reporting month increased by KZT 0.01 bln and amounted to KZT 33.96 bln. Their share in portfolio is 0.36%.

In the reporting period there were no acquisitions, redemptions and sales of foreign PPN (structured notes).

### Shares and depository receipts of issuers of the Republic of Kazakhstan

The current value of shares and depository receipts of RK issuers in the report period decreased by KZT 7.20 bln and amounted to KZT 217.21 bln. Their share in the portfolio came to 2.30%.

In the reporting period there were sold ordinary shares of Tsessna Bank JSC in amount of KZT 5.87 bln and depository receipts of Kazatomprom NJSC in amount of USD 0.69 mln (KZT 0.26 bln).

No shares and depository receipts of RK issuers were acquired.

### Shares and depository receipts of foreign issuers

The current value of shares and depository receipts of foreign issuers in the reporting month increased by KZT 2.07 bln and amounted to KZT 22.49 bln. Their share in portfolio amounted to 0.24%.

In the reporting period there were no sales or acquisitions of the shares and depository receipts of foreign issuers.

### FX structure

UAPF pension assets investment portfolio of financial instruments by currencies in which the financial instruments nominated is presented in Table 2.

**Table 2. Structure of UAPF pension assets investment portfolio under fiduciary management of NBRK by currencies**

Currency	<i>KZT bln</i>				
	Current value 01.01.2019	Share 01.01.2019.	Current value 01.02.2019.	Share 01.02.2019.	Growth/loss from the beginning of the year. %
National Currency	6 304.73	67.23%	6 380.29	67.61%	1.20%
US Dollars	3 035.86	32.37%	3 017.12	31.97%	- 0.62%
Russian Rubles	30.28	0.32%	32.19	0.34%	6.29%
Other currencies	7.16	0.08%	7.38	0.08%	3.09%
<b>Total:</b>	<b>9 378.03</b>	<b>100.00%</b>	<b>9 436.98</b>	<b>100.00%</b>	<b>0.63%</b>

### Investment results

The investment return from the beginning of the year amounted to KZT 18.56 bln in result of pension assets investment activity as well as due to FX volatility and change of the market value of financial instruments. Return of UAPF pension assets distributed on members' accounts from the beginning of 2019 is 0.16%.

The structure of investment income of the period is presented in Table 3.

**Table 3. Structure of investment return on UAPF PA under fiduciary management of NBRK**

*KZT bln*

Description	Investment Return in 2019
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Income as remuneration on securities including deposits and Reverse REPO	51.76
Income (loss) of market revaluation	-6.48
Income (loss) of FX revaluation	-28.73
Income (loss) of external management	0.34
Other income (loss)	1.67
<b>Total:</b>	<b>18.56</b>

### **Information on compliance with investment declaration parameters**

The structural distribution of UAPF PA under fiduciary management complies with requirements of the UAPF Investment Declaration<sup>3</sup>. Shares of FX positions are within permitted levels and do not violate requirements of the UAPF Investment Declaration. Information on compliance with UAPF PA investment limits as of 01.02.2019 is presented in Table 4.

**Table 4. UAPF PA Investment limits**

No.	Financial instruments	Actual value (in percent of pension assets)	Performance (yes / no)
<b>1</b>	<b>Foreign issuers:</b>	<b>23.54%</b>	<b>yes</b>
1.1	Government, Agents and IFO securities:	15.54%	yes
1)	with rating of no less than BBB- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies	11.45%	yes
2)	with rating from BB+ to BB- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies.	4.09%	yes
1.2	Corporate debt securities:	2.62%	yes
1)	with securities and/or issuer's rating of no less than BBB- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies.	2.23%	yes
2)	with securities and/or issuer's rating from BB+ to BB- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies.	0.39%	yes
1.3	MBS and ABS with securities and/or issuer's rating of no less than BBB- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies.	0.00%	yes
1.4	Shares, deposit receipts on shares	0.24%	yes
1.5	Deposits in the foreign banks with rating of no less than "A-" on international scale of Standard & Poor's or rating of same level of one of the other rating agencies	4.78%	yes
1.6	Structured products of issuers with rating of no less than BBB- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies	0.36%	yes
1.7	Islamic Financing Financial instruments :	0.00%	yes
1)	with securities and/or issuer's rating of no less than BBB- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies.	0.00%	yes
2)	with securities and/or issuer's rating from BB+ to BB- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies.	0.00%	yes
<b>2</b>	<b>Kazakhstani issuers:</b>	<b>77.91%</b>	<b>yes</b>
2.1	GS RK issued by Ministry of Finance of RK, National Bank of RK	44.09%	yes
2.1-1	GS RK issued by local executive bodies of RK	0.00%	yes
2.1-2	Deposits of the National Bank of RK	1.43%	yes

<sup>3</sup> UAPF Investment Declaration was approved by the resolution of the Board of the National Bank of the Republic of Kazakhstan dated March 17, 2016 No 86

2.2	Securities of the quasi-public sector	14.93%	yes
2.3	Financial instruments of Kazakhstani second tier banks	17.09%	yes
2.4	Non-Government securities except for debt securities of the quasi-public sector and second tier banks of the Republic of Kazakhstan, with securities and/or issuer's rating of no less than B- on international scale of Standard & Poor's or rating of same level of one of the other rating agencies	0.09%	yes
2.4-1	Non-Government securities issued under guaranty and / or warranty of the Government of RK	0.00%	yes
2.5	Non-Government securities except for share securities of the quasi-public sector and second tier banks of the Republic of Kazakhstan included into the first category of the KASE official list	0.27%	yes
2.6	Islamic Financing Financial instruments included into official list of KASE	0.00%	yes

**Table 5. UAPF PA investment limits on certain types of financial instruments**

No.	Financial instrument	Actual (in percent of pension assets)	Performance (yes / no)
1	Standard derivatives	0.00%	yes
1)	If the derivatives are used for investment risk hedging	0.00%	yes
2	Gold in bars and AU metallic accounts	0.00%	yes

**Information on acquisitions, sales and redemptions of the financial instruments in UAPF PA investment portfolio**

**Table 6. Information on financial instruments acquired in the reporting month**

Date of transaction	Date of redemption	Instrument	Issuer	ISIN	Nominal value in KZT
03.01.2019	15.01.2019	GS RK	The National Bank of RK	KZW100010518	80 000 000 000
03.01.2019	16.05.2019	US GS	US Government	US912796RQ47	58 732 520 000
04.01.2019	16.01.2019	GS RK	The National Bank of RK	KZW100010526	75 070 325 900
08.01.2019	17.01.2019	GS RK	The National Bank of RK	KZW100010542	70 000 000 000
09.01.2019	18.01.2019	GS RK	The National Bank of RK	KZW100010559	92 734 362 000
10.01.2019	21.01.2019	GS RK	The National Bank of RK	KZW100010575	30 000 000 000
11.01.2019	22.01.2019	GS RK	The National Bank of RK	KZW100010583	80 000 000 000
14.01.2019	13.08.2029	GS RK	RK Government	KZKD00000790	10 000 000 000
14.01.2019	23.01.2019	GS RK	The National Bank of RK	KZW100010591	69 210 359 400
14.01.2019	13.02.2019	GS RK	The National Bank of RK	KZW100010609	80 000 000 000
15.01.2019	24.01.2019	GS RK	The National Bank of RK	KZW100010617	70 000 000 000
16.01.2019	25.01.2019	GS RK	The National Bank of RK	KZW100010625	65 862 845 400
17.01.2019	28.01.2019	GS RK	The National Bank of RK	KZW100010641	70 000 000 000
18.01.2019	29.01.2019	GS RK	The National Bank of RK	KZW100010658	80 000 000 000
18.01.2019	02.05.2019	US GS	US Government	US912796RJ04	46 953 840 000
21.01.2019	30.01.2019	GS RK	The National Bank of RK	KZW100010666	68 470 970 500
21.01.2019	10.05.2031	GS RK	RK Government	KZKD00000964	9 350 040 000
22.01.2019	31.01.2019	NOTES	The National Bank of RK	KZW100010682	70 000 000 000
22.01.2019	30.01.2024	EuroBonds	Asian Bank of Development	XS1937714597	7 617 200 000
22.01.2019	30.01.2026	EuroBonds	Asian Bank of Development	XS1937714753	7 617 200 000
23.01.2019	11.07.2019	US GS	US Government	US912796RZ46	70 786 980 000
23.01.2019	01.02.2019	GS RK	The National Bank of RK	KZW100010690	70 000 000 000
24.01.2019	04.02.2019	GS RK	The National Bank of RK	KZW100010716	90 000 000 000
25.01.2019	05.02.2019	GS RK	The National Bank of RK	KZW100010724	90 000 000 000
28.01.2019	30.07.2036	GS RK	RK Government	KZKD00000972	14 000 000 000
28.01.2019	06.02.2019	GS RK	The National Bank of RK	KZW100010732	50 000 000 000
28.01.2019	13.06.2019	US GS	US Government	US912796RU58	93 135 600 000
30.01.2019	29.01.2035	GS RK	RK Government	KZKD00000832	12 000 000 000

30.01.2019	08.02.2019	GS RK	The National Bank of RK	KZW100010765	90 000 000 000
31.01.2019	11.02.2019	GS RK	The National Bank of RK	KZW100010773	90 000 000 000
<b>Total</b>					<b>1 811 542 243 200</b>

**Table 7. Information on financial instruments sold in the reporting month**

Date of transaction	Date of redemption	Instrument	Issuer	ISIN	Transaction amount in KZT
04.01.2019	13.12.2033	Bonds	AstanaGaz KMG JSC	KZ2C00005676	1 005 833 000
16.01.2019		Depository Receipt	Kazatomprom NJSC	US63253R2013	261 824 457
17.01.2019	30.03.2019	Bonds	Batys Transit JSC	KZ000A0T88N8	11 175 234 834
23.01.2019		Ordinary Shares	Tsessna Bank JSC	KZ000A0Q5HK5	5 867 043 180
29.01.2019	13.12.2033	Bonds	AstanaGaz KMG JSC	KZ2C00005676	2 025 556 000
<b>Total</b>					<b>20 335 491 470</b>

**Table 8. Information on deposits allocation in reporting period**

Transaction Date	Maturity Date	Bank	KZT amount of transaction
03.01.2019	04.01.2019	The National Bank of RK	195 000 000 000
04.01.2019	10.04.2019	Societe Generale	60 499 200 000
04.01.2019	08.01.2019	The National Bank of RK	192 000 000 000
08.01.2019	09.01.2019	The National Bank of RK	107 000 000 000
09.01.2019	10.01.2019	The National Bank of RK	36 000 000 000
10.01.2019	11.01.2019	The National Bank of RK	40 000 000 000
11.01.2019	14.01.2019	The National Bank of RK	48 000 000 000
11.01.2019	15.04.2019	Bank of Tokyo-Mitsubishi	47 759 620 000
14.01.2019	15.01.2019	The National Bank of RK	10 000 000 000
15.01.2019	16.01.2019	The National Bank of RK	12 000 000 000
16.01.2019	17.01.2019	The National Bank of RK	40 000 000 000
17.01.2019	18.01.2019	The National Bank of RK	58 000 000 000
18.01.2019	21.01.2019	The National Bank of RK	95 000 000 000
21.01.2019	22.01.2019	The National Bank of RK	56 000 000 000
22.01.2019	22.04.2019	DBS Bank LTD	37 814 000 000
22.01.2019	23.01.2019	The National Bank of RK	60 000 000 000
23.01.2019	24.01.2019	The National Bank of RK	68 000 000 000
24.01.2019	25.01.2019	The National Bank of RK	84 000 000 000
25.01.2019	28.01.2019	The National Bank of RK	88 000 000 000
28.01.2019	29.01.2019	The National Bank of RK	47 000 000 000
29.01.2019	30.01.2019	The National Bank of RK	42 000 000 000
29.01.2019	29.04.2019	Credit Agricole	59 002 300 000
30.01.2019	31.01.2019	The National Bank of RK	61 000 000 000
31.01.2019	01.02.2019	The National Bank of RK	135 000 000 000
<b>Total</b>			<b>1 679 075 120 000</b>

**Table 9. Information on principal redemptions in reporting period**

ISIN	Instrument	Issuer	Date of actual redemption	KZT maturity amount
KZW100010401	GS RK	The National Bank of RK	03.01.2019	100 000 000 000
KZ2C00000180	Bonds	KIK JSC	04.01.2019	4 003 640 000
KZW100010419	GS RK	The National Bank of RK	04.01.2019	100 000 000 000
US912796QS12	US GS	US Government	10.01.2019	44 955 600 000
KZW100010369	GS RK	The National Bank of RK	10.01.2019	70 000 000 000
KZW100010385	GS RK	The National Bank of RK	11.01.2019	100 000 000 000
KZW100010518	GS RK	The National Bank of RK	15.01.2019	80 000 000 000
KZW100010351	GS RK	The National Bank of RK	16.01.2019	100 000 000 000
KZW100010526	GS RK	The National Bank of RK	16.01.2019	75 070 325 900
KZW100010542	GS RK	The National Bank of RK	17.01.2019	70 000 000 000
US912796QT94	US GS	US Government	18.01.2019	45 439 200 000
KZW100007290	GS RK	The National Bank of RK	18.01.2019	7 500 000 000
KZW100010559	GS RK	The National Bank of RK	18.01.2019	92 734 362 000
KZW100010575	GS RK	The National Bank of RK	21.01.2019	30 000 000 000
KZW100010583	GS RK	The National Bank of RK	22.01.2019	80 000 000 000
KZ2C00001204	Bonds	Eurasian Bank JSC	22.01.2019	144 900 000
KZW100010591	GS RK	The National Bank of RK	23.01.2019	69 210 359 400

KZW100010617	GS RK	The National Bank of RK	24.01.2019	70 000 000 000
US912796QU67	US GS	US Government	24.01.2019	56 659 500 000
KZW100010625	GS RK	The National Bank of RK	25.01.2019	65 862 845 400
KZW100010641	GS RK	The National Bank of RK	28.01.2019	70 000 000 000
KZKA00000157	GS RK	RK Government	29.01.2019	1 000 000 000
US912796UL13	US GS	US Government	29.01.2019	93 642 360 000
KZW100010658	GS RK	The National Bank of RK	29.01.2019	80 000 000 000
KZW100010666	GS RK	The National Bank of RK	30.01.2019	68 470 970 500
KZW100010682	GS RK	The National Bank of RK	31.01.2019	70 000 000 000
KZ2C00000743	Bonds	ABDI Company JSC	17.01.2019 - 31.01.2019	563 145 489
<b>Total</b>				<b>1 645 257 208 689</b>

**Table 10. Information on deposit principal redemption in reporting period**

Date of transaction	Bank	Amount of transaction in KZT
03.01.2019	The National Bank of RK	154 000 000 000
04.01.2019	The National Bank of RK	195 000 000 000
08.01.2019	The National Bank of RK	192 000 000 000
09.01.2019	The National Bank of RK	107 000 000 000
10.01.2019	The National Bank of RK	36 000 000 000
11.01.2019	Halyk Bank of Kazakhstan	400 000 000
11.01.2019	The National Bank of RK	40 000 000 000
11.01.2019	Halyk Bank of Kazakhstan	500 000 000
14.01.2019	The National Bank of RK	48 000 000 000
15.01.2019	The National Bank of RK	10 000 000 000
16.01.2019	The National Bank of RK	12 000 000 000
17.01.2019	The National Bank of RK	40 000 000 000
18.01.2019	The National Bank of RK	58 000 000 000
21.01.2019	The National Bank of RK	95 000 000 000
22.01.2019	The National Bank of RK	56 000 000 000
22.01.2019	Credit Agricole	37 814 000 000
23.01.2019	The National Bank of RK	60 000 000 000
24.01.2019	The National Bank of RK	68 000 000 000
25.01.2019	The National Bank of RK	84 000 000 000
25.01.2019	Bank Kassa Nova JSC	126 000 000
28.01.2019	The National Bank of RK	88 000 000 000
29.01.2019	The National Bank of RK	47 000 000 000
29.01.2019	Credit Agricole	57 099 000 000
29.01.2019	Tengri Bank JSC	1 600 000 000
30.01.2019	The National Bank of RK	42 000 000 000
31.01.2019	The National Bank of RK	61 000 000 000
<b>Total</b>		<b>1 590 539 000 000</b>